

**CITY COUNCIL  
CITY OF SEAT PLEASANT, MARYLAND**

**RESOLUTION NO.           06-09**

**INTRODUCED BY:       City Council President**

**DATE ADOPTED:       December 11, 2006**

**RESOLUTION OF THE CITY OF SEAT PLEASANT APPROVING THE APPLICATION AND RECEIPT OF FINANCING FOR A CDFI NEIGHBORHOOD INTERVENTION PLAN AND PROJECT(S) IN SEAT PLEASANT, MARYLAND** to be financed either directly by the Department of Housing and Community Development (the "Department") of the State of Maryland or through other departments or agencies of the State of Maryland.

**WHEREAS**, the City of Seat Pleasant, Maryland recognizes that there is a significant need for reinvestment and revitalization of the communities in Prince George's County, Maryland, and,

**WHEREAS**, Washington Area Community Investment Fund, Inc., proposes to develop a CDFI Neighborhood Intervention Plan and Project (the "Project"), the purpose of which will be to contribute to reinvestment and revitalization; and,

**WHEREAS**, the Department, either through Programs of the Department in cooperation with other State departments or agencies, may provide some or all of the financing for the Project (the "Project Financing") in order to assist in making it financially feasible; and

**WHEREAS**, the Project is located within a priority funding area under Section 5-7B-02 of the Smart Growth Act and the Project will conform to the local zoning code; and

**WHEREAS**, the applicable law and regulations require approval of the Project and the Project Financing by the City of Seat Pleasant, Maryland and, where appropriate, by the chief elected executive official of the local subdivision;

**NOW, THEREFORE BE IT RESOLVED** that the City of Seat Pleasant, Maryland hereby endorses the Project; and, **HEREBY** approves the request in the form of a grant, loan, or other financial vehicle in the approximate amount of \$350,000; and

**BE IT FURTHER RESOLVED** that the chief elected executive official be, and is hereby requested to endorse this Resolution, thereby indicating his approval thereof; and,


**BE IT FURTHER RESOLVED** that copies of this Resolution be sent to the Secretary of Housing and Community Development of the State of Maryland for consideration by the Community Legacy Board.

**READ AND PASSED THIS 11<sup>th</sup> DAY OF DECEMBER 2006.**

**CITY OF SEAT PLEASANT  
CITY COUNCIL**

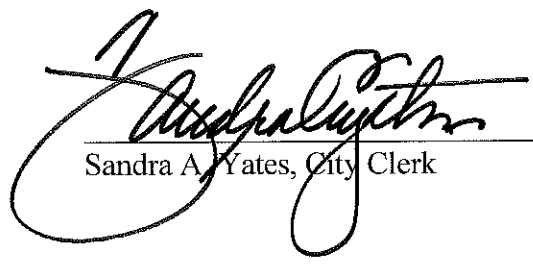
  
\_\_\_\_\_  
Kelly Porter, City Council President

**OFFICE OF THE MAYOR**

  
\_\_\_\_\_  
Eugene W. Grant, Mayor

**ATTEST:**

I hereby certify that Resolution Number 06-09 is true and correct and duly adopted by the  
Common Council of Seat Pleasant, Maryland.

  
\_\_\_\_\_  
Sandra A. Yates, City Clerk